



Franklin Mutual Insurance Group

2024 Interim Condensed Statement



FINANCIAL—We are financially sound. A.M. Best’s Insurance Reports (The Dun & Bradstreet of the insurance industry) gives us a financial rating of A Excellent.

Statement of Condition as of June 30

Admitted Assets

Cash and Short Term Investments
Bonds—At Amortized Value
Stocks—At Market Value
Other Assets

Total Admitted Assets

Liabilities and Policyholders’ Protection Account

Reserve for Unearned Premiums
Reserve for Losses and Loss Adjustment Expenses
Net Deferred Tax Liabilities
All Other Liabilities
Total Liabilities
Policyholders’ Protection Account

Total Liabilities and Policyholders’ Protection Account

	2024	2023
	\$169,061,193	\$207,749,380
	203,718,232	98,837,392
	1,267,164,105	1,113,739,513
	33,674,538	34,141,651
Total Admitted Assets	\$1,673,618,068	\$1,454,467,936
	\$90,019,883	\$83,001,320
	117,472,481	123,480,962
	185,547,744	147,117,538
	18,940,613	17,320,878
Total Liabilities	411,980,721	370,920,698
Policyholders’ Protection Account	1,261,637,347	1,083,547,238
Total Liabilities and Policyholders’ Protection Account	\$1,673,618,068	\$1,454,467,936

Statement of Income for Six Months Ending June 30

Income

Premiums Earned
Net Investment and Other Income

Expenses

Claims and Underwriting Expenses
Policyholders’ Dividends
Federal Income Taxes

Net Income (Loss)

	2024	2023
	\$75,622,096	\$70,961,568
	28,972,802	17,677,742
	87,889,948	84,477,025
	213,646	213,646
	343,450	(260,091)
Net Income (Loss)	\$16,147,854	\$4,208,730



Franklin Mutual Insurance Company, FMI Insurance Company and POM Insurance Company are members of the Franklin Mutual Insurance Group, with Franklin Mutual Insurance Company and FMI Insurance Company serving our NJ policies and POM Insurance Company serving our PA policies.